

MUBS Board of Trustees

First: The administrative and academic organization of the Modern University for Business and Science

Article 1: The affairs of the Modern University for Business and Science, are managed by a Board of Trustees and the supreme authority is assumed by it, and administered by a University Council and a President. Their powers and duties are determined in accordance with the provisions of these bylaws and the provisions of the national laws and regulations.

Board of Trustees Bylaws

Formation of the Board of Trustees.

Article 2: The Board of Trustees is composed of 12 members distributed as follows:

- A- Four members selected by the Founding Body.
- B- Four members known for their leadership in the scientific, economic, developmental, or public affairs who are not founders or employees at the University.
- C- Four members of the recognized personalities in the academic fields of the university who are not founders or workers at the university.

Article 3: The Board of Trustees shall abide by bylaws that ensure the continuity of its work. These bylaws entail the appointment of an elected President, Vice President, and Secretary from among its members.

Article 4: The Board of Trustees meets three times a year upon the invitation of its President at the end of the first semester, at the end of the second semester and at the end of the academic year, and it meets exceptionally at the invitation of its President or at the request of one-third of its members, and its sessions are legal in the presence of the majority of its members and decisions are taken with the absolute majority of the members present; and when the votes are equal, the President's vote will be cast as a tie-breaker.

Article 5: The Chairman of the Board of Trustees prepares the agenda of the sessions, chairs, and directs them, and signs the decisions of the Board of Trustees based on the meeting minutes.

Article 6: The Secretary of the Board of Trustees records and manages the meeting minutes under the supervision of the Chairman, signed by the Board members. The Secretary is also responsible for communicating decisions to the members and to the President of the University.

Article 7: In addition to recording and disseminating the minutes of the sessions, the Secretariat of the Board of Trustees is responsible for maintaining files and decisions, and securing logistical and administrative services and relevant paper work.

Article 8: The Secretary of the Board of Trustees shall be appointed or assigned by the Chairman of the Board of Trustees. The Secretary shall be assisted by administrative personnel

assigned for this purpose by the President of the University at the request of the Chairman of the Board of Trustees.

Article 9: Drafts of decisions are presented to the Board of Trustees based on proposals from the Chairman of the Board or from three members of the Board, or the University Council.

Article 10: The Board of Trustees may delegate some of its powers to its Chairman, and it may also assign him duties and responsibilities within the framework of facilitating and securing the University's interest.

Article 11: In the absence of the Chairman of the Board of Trustees, the sessions shall be chaired by the Vice Chair, and if the position of the Chairman of the Board of Trustees becomes vacant for any reason, the Vice Chair shall preside over the Board, and the founding body shall appoint a new Chairman for the Board within a period of forty days from the date of the vacancy of the Chairman's position.

Functions of the Board of Trustees

Article 12: The Board of Trustees is responsible for:

- 1- Drawing up the university's general policy in light of the laws, regulations and decrees that govern higher education in Lebanon
- 2- Ratification of cooperation agreements between the university and higher education institutions and institutions related to the activities of higher education institutions in Lebanon and abroad.
- 3- The Board of Trustees supervises matters related to financial auditing, granting of financial disclosure and financial acquittal certificates, and the management's commitment to quality standards in its performance.
- 4- Appointing the university President and faculty Deans in accordance with the standards and conditions stipulated in the provisions of the University regulations and the higher education laws in Lebanon.
- 5- Amendments the University's bylaws and regulations.
- 6- Supervising the management of University properties.
- 7- Supervising contracts and transactions conducted by the University in accordance with the provisions of the university's financial system.
- 8- Approving the financial and administrative regulations, the salaries, wages and related compensations of the educational, administrative, and technical staff and the university's employees, in addition to any other regulations required for the university's operation and wellbeing, and amending and canceling regulations as required.
- 9- Approval of the University Council decisions that require the approval of the Board of Trustees.
- 10- Determining university tuition fees and seeking resources to support financial needs and organize their investment.
- 11- Approving the University's annual budget.
- 12- Approve of the establishment of new schools and colleges at the University within the framework of the Lebanese laws and regulations.
- 13- Approving the recommendations of the University Council.

- 14-** Approving the Annual Report prepared by the President on the progress of work at the University to evaluate its achievements and approve the budget and balance sheets.
- 15-** Approving the filing and defense of cases and conducting reconciliations in disputes.
- 16-** Accepting charitable donations, gifts, and endowments.